



STATE OF UTAH
NATURAL RESOURCES
State Lands & Forestry

3100 State Office Building • Salt Lake City, UT 84114 • 801-533-5381

File AGT/047/016
Copy to Pam, Tom.

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Ralph A. Miles, Division Director

JIM

NOV 0 8 1983

October 28, 1983

HAND DELIVERED

First Interstate Bank
Attn: Bill Lockington
175 South Main
Salt Lake City, UT 84111

RE: Western Tar Sands Bond Account for Funds Totaling ~~\$63,950.63~~ ^{\$65,125.00 JB}
ML 22168 OG&H

Dear Mr. Lockington:

This letter gives our instruction regarding the above-numbered bond presently on account with First Interstate Bank for Western Tar Sands, Inc. mineral lease, ML 22168. The following actions are requested.

1. Purchase of a one year maturity, automatically renewable, time certificate of deposit in the amount of \$20,000, in the name of "Utah Division of State Lands and Forestry, or Western Tar Sands, Inc." The certificate should be listed under address of Western Tar Sands and periodic interest payments may be made to Western Tar Sands at such address. The certificate will be retained in physical possession of the Utah Division of State Lands and Forestry. I understand that you will deliver this certificate into my possession by 10:00 a.m. on October 31, 1983.

2. Release to Western Tar Sands, Inc., in whatever form it may request, the remaining ~~\$43,950.63~~ ^{\$45,125.00 JB} plus any accrued interest remaining in their present account.

Your cooperation in this matter is appreciated.

Sincerely yours,

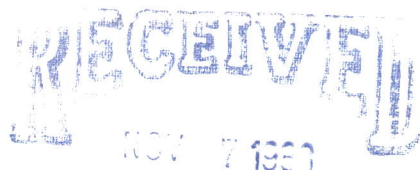
John T. Blake

JOHN T. BLAKE
MINERALS RESOURCE SPECIALIST

JTB/mh

cc: Western Tar Sands, Inc.

James Smith
Division of Oil, Gas, and Mining



DIVISION OF
OIL, GAS & MINING